

Summary of Quantified Impacts 2012/13:

The total gross economic contribution of the North East Museum sector to the regional economy was estimated at £45.4 million of GVA during 2012-13, supporting 1,218 FTE jobs. Converting these figures from Gross to Net shows a GVA impact of £29.4m with 789 FTE jobs supported. This figure is made up of the following impacts:

Organisation Impacts

- Museums in the region directly created 734.9 FTE jobs within the North East with a GVA impact of £25.3m.
- Procurement spend arising from the activities of the sector indirectly created 155.7 FTE positions in the region with a GVA impact of £8.7m
- The increase in employee spend arising from the direct and indirect employment Induced associated with the sector created an induced impact of 126.8 FTE jobs region with a GVA impact of £5.4m

Visitor Economy Impacts

- By attracting £7.6m visitor spend to the region, the sector directly created 126.2 jobs in the visitor economy sector, with an associated GVA impact of £3.7m.
- The indirect and induced impacts associated with the visitor spend created an additional 74.5 jobs and £2.2m GVA.

Investment Return

- For every £1 of 'Grant, Trusts, Foundations etc' £4.12 was returned in Gross GVA Impacts, with £2.67 returned in Net Impacts.
- 1 FTE position was created for every £9,048 of 'Grant, Trusts, Foundations etc' rising to £13,961 when considering net impacts.

Additional Impacts

- In addition to the GVA and employment impacts mentioned above, the sector received 191,585 hours of volunteer support from regional residents. The equivalent to 98.2 FTE
- Over a quarter of a million North East residents (268,031) participated in learning activities.